

IBANK Coin Specs Info

Core Specification

Consensus Algorithm: PoS + zPoS Hybrid

Block size: 2 MB

Block Time: 60 Seconds (Re-targeting every block)

Transactions per second: 173 TPS (current theoretical maximum)

Mine-able: No

Stake-able: Yes (Earn block reward from coin ownership)

Masternode Support: Yes, 1000 IBANK per masternode

Default Wallet Ports

mainnet: 20201

testnet: 20202

rpcmain: 20203

rpctest: 20204

regTest: 51476

Coin Emission Rate

Block reward: Max. 0.10 IBANK per block (split dynamically between staker & masternode)

Budget reward: Max. 1 IBANK per block (paid out monthly)

Coin Supply Control

Dynamic Coin Supply: ALL transaction fees are burnt from coin supply to offset emission rate.

Maximum Coin Supply

By Feb 2120: 100.000.000 IBANK

(Theoretical maximum. Actual coin supply is guaranteed to be lower due to fee burn & partial budget generation.)

PoS Stake Eligibility (IBANK)

UTXO Stake Eligibility: 600 confirmations (approx. 10 hours)

Post-Stake Stake Eligibility: 600 confirmations (approx. 10 hours)

Post-Stake Spend Eligibility: 100 confirmations (approx. 1.66 hours)

Wallet Status: Requires core wallet to remain online and unlocked for staking.

zPoS Stake Eligibility (zIBANK)

Maturity Confirms: 200 confirms

Wallet Status: Requires core wallet to remain online and unlocked for staking.

Transaction Send Eligibility

Minimum Confirm (IBANK) : 6 confirms

Minimum Confirm (zIBANK): 20 confirms + 1 new mint of the same denomination in the network

SwiftX Eligibility

Confirmations: 1 for locking and 6 to spend.

Collateral held time: 15 minutes.

Masternode Network Expiry

Node expiration: 120 minutes

Node removal: 130 minutes

Privacy Feature – (2020 Feb Update: New protocol integration TBA)

Previous Privacy Technology: Custom Zerocoin Protocol based on libzerocoin (zIBANK)

Upcoming Privacy Technology: TBA Q1 2020 – Use of Zero Knowledge Proof

Key Features: Custom accumulator check-pointing system

Accumulator Modulus: RSA-2048

zIBANK Denominators: 1, 5, 10, 50, 100, 500, 1000, 5000

Mint time: ≥ 0.5 seconds

Spend time: ≥ 2.5 seconds

Maximum single Spend limit: 35.000 IBANK

Maximum single Spend denomination count limit: 7

Fees (mint): 0.01 IBANK per minted zIBANK denomination.

Fees (spend): No fee

Minimum IBANK confirmation count required to mint zIBANK: 6 confirmations

Minimum zIBANK confirmation count required before spend: 20 confirmations

Maturity requirement before zIBANK can be spent: 1 new identical denomination mint added to accumulator